



August 31, 2017

Recommended holding period in years



Investor's risk tolerance



### General fund data

Fund Currency	RSD
Launch Date	06.08.2010
First Launch Price RSD, net	1,000.00
First Launch Price EUR, net	9.44
Price of Unit (RSD) as of August 31, 2017	1,550.24
Price of Unit (EUR) as of August 31, 2017	13.01
Management fee	2,5% p.a
Entry fee	0%
Exit fee	2% - 0%
Net asset value (EUR_mn)	15.13

### Investment goal and investment horizon

**The type of the investment Fund:** open ended fund organized as an equity fund in August 2010, but in September 2015 the type of the fund has been changed into a **balanced fund**

**Investment goal:** achieving **positive returns in a long term period** through global investment of its assets into various asset classes ("multi-asset strategy") and with lower volatility relative to the historical volatility of traditional balanced fund, but with **moderate risk**. During the period of market growth fund will not be aimed at achieving yields above the market yield, that is, during the period of falling market fund will attempt to achieve a better return than the market.

Fund is intended for private individuals and legal entities, residents and non-residents, willing to accept investment goal of the fund i.e. for the investors who want to achieve a **positive return in a long term period by investing into various asset classes**, but also willing to accept **moderate risk**.

### Fund performance as of Launch date



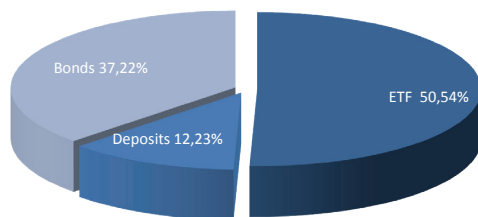
Change in % (EUR)	1M	3M	6M	1Y	as of 06.08.2010.*	
Raiffeisen WORLD	0.61%	-1.47%	-4.19%	-1.60%	37.79%	
* launch date						
Change in % (EUR)	2011	2012	2013	2014	2015	2016
Raiffeisen WORLD	-2.80%	7.27%	7.15%	8.13%	2.14%	8.49%

### Portfolio structure - top 5 holdings

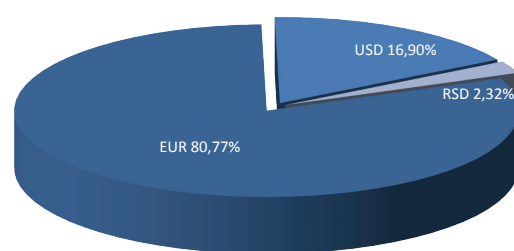
	Domicile country	Type	%
DEKA IBOXX EUR LIQUID NON-FI	Germany	ETF	7.78%
FR IL FRTR 0.1 03/01/25	France	Bond (Inflation linked)	7.60%
Germany IL DBRI 0 1/2 04/15/30	Germany	Bond (Inflation linked)	7.55%
USA IL TII 0 3/8 07/15/25	USA	Bond (Inflation linked)	6.22%
SPDR EMERGING MKTS LOCAL BD	Ireland	ETF	5.79%
<b>Sum</b>		<b>5</b>	<b>34.95%</b>

**Total number of securities in portfolio** **19** **87.77%**

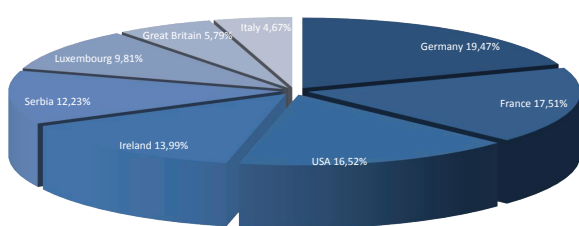
### Portfolio structure by asset classes/markets



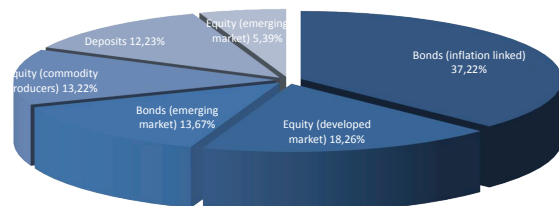
### Currency exposure



### Geographical portfolio structure



### Portfolio structure by asset classes/markets



The previously realized returns do not represent a guarantee of future results. Future returns can be higher or lower than previous returns. The investments in the fund are not insured with the Deposit insurance agency or any other agency. Even though the fund aims for the capital appreciation, losses due to investing are still possible. Investors' return on investing into the fund depends on the fund's return as well as on the amount of fees charged by the managing company.